



SHEPHERD INDUSTRIES LIMITED

House#24, Road#04, Sector#04, Uttara, Dhaka-1230

Website: www.shepherdbd.com

PRICE SENSITIVE INFORMATION

This is for information to all concerned that the 134th Board of Directors meeting of **Shepherd Industries Limited** held on Tuesday, 26th October 2021 at 3.00 PM and the following decision has been approved by the Board of Directors.

The company is in the process of implementing a new product line **Knit Fabrics** as a part of the ongoing expansion and product diversification to cope up with the competitive business condition. In this regard the company has completed installation of machineries of the Knit Fabrics Unit and successful trial production of which is already initiated. Total cost of machineries for establishment of the **Knit Fabrics Unit** is approximately **US\$11,41,931**. The management of the company has decided to start commercial production of the Knit Fabrics unit on **October 26, 2021**.

Knit Fabrics has a huge demand and the new product line will contribute an additional **Tk. 120 crore** (Approx) to the revenue of the Company and the Net profit of the Company will increase by **BDT 10.00 Crore** after tax (Approx.).

This is for kind information of all the shareholders of the Company.

Dated: October 26, 2021
Dhaka

By Order of the Board
Sd/-
Kao Wen Fu
Managing Director